



NOTICE OF PUBLIC HEARING

VILLAGE OF KENILWORTH, COOK COUNTY, ILLINOIS PROPOSED GREEN BAY ROAD REDEVELOPMENT PROJECT AREA

NOTICE IS HEREBY GIVEN that on Monday, May 20, 2019 at 7:30 p.m., at the Kenilworth Village Hall at 419 Richmond Road, Kenilworth, Illinois, 60043, a public hearing will be held to consider the approval of the proposed redevelopment plan and project (the "Redevelopment Plan and Project") and the designation of that certain proposed redevelopment project area to be known as the Green Bay Road Redevelopment Project Area (the "Redevelopment Project Area"). The Redevelopment Project Area consists of the territory described in Exhibit A attached and is generally described below:

The Redevelopment Project Area consists of the real property along and in the vicinity of Green Bay Road, and along and in the vicinity of Park Drive, all in the Village of Kenilworth.

There will be considered at the public hearing, comments on whether to approve the Redevelopment Plan and Project for, and the designation of, the proposed Redevelopment Project Area and adoption of tax increment allocation financing therefor. The proposed Redevelopment Plan and Project is on file and available for public inspection during normal business hours at the Kenilworth Village Hall, 419 Richmond Road, Kenilworth, Illinois, 60043. The Redevelopment Plan and Project is also available on the Village's website at <http://www.vokil.org>.

Pursuant to the Redevelopment Plan and Project, the Village proposes to reduce or eliminate those conditions that qualify the Redevelopment Project Area as a "conservation area," as that term is defined in the Tax Increment Allocation Redevelopment Act, as amended, and to enhance the tax base of the Village and the taxing districts having taxable property within the Redevelopment Project Area by utilizing tax increment financing to fund various eligible project costs to stimulate private investment within the Redevelopment Project Area. The Redevelopment Plan and Project includes an eligibility report providing in reasonable detail the basis for qualifying the Redevelopment Project Area as a "conservation area," as that term is defined in the Tax Increment Allocation Redevelopment Act, as amended.

The Redevelopment Plan and Project objectives include, but are not limited to, the following:

1. Promote the health, safety and general welfare of the Village;
2. Improve the quality of life in the Redevelopment Project Area and the Village;
3. Increase the property tax base for other local governments having jurisdiction overlapping the Redevelopment Project Area;
4. Strengthen the Village and local community economy and encourage sound economic development by increasing business activity, tax base, and job opportunities;
5. Preserve or enhance the value of properties in and adjacent to the Redevelopment Project Area;
and

6. Provide needed public improvements.

To achieve these objectives, the Redevelopment Plan and Project proposes to provide assistance by paying or reimbursing costs related to the acquisition, construction and installation of public facilities, property assembly, site preparation and improvement, environmental remediation and other eligible redevelopment project costs, the execution of one or more redevelopment agreements, and the payment of financing, administrative and other professional costs, and payment and/or reimbursement of the Redevelopment Project Costs, all as provided under the Tax Increment Allocation Redevelopment Act, as amended.

Prior to the date of the public hearing, each taxing district having property in the Redevelopment Project Area and the Illinois Department of Commerce and Economic Opportunity may submit written comments to the Village, to the attention of the Village Manager, Kenilworth Village Hall, 419 Richmond Road, Kenilworth, Illinois, 60043.

The Village has convened a joint review board to consider and make a recommendation regarding the proposed Redevelopment Plan and Project for, and the designation of, the proposed Redevelopment Project Area and the adoption of tax increment allocation financing therefor, in accordance with the requirements of the Tax Increment Allocation Redevelopment Act, as amended. The joint review board consists of a representative selected by each community college district, park district, library district, school district, township, fire protection district and county that will have the authority to directly levy taxes on the property within the Redevelopment Project Area at the time that the Redevelopment Project Area is approved, a representative selected by the Village, and a public member. The joint review board meeting will be held on Wednesday, April 17, 2019, at 10:30 a.m., at the Kenilworth Village Hall, 419 Richmond Road, Kenilworth, Illinois, 60043.

At the public hearing, all interested persons or affected taxing districts may file written comments and objections with the Village Clerk and may be heard orally with respect to any issues regarding the approval of the Redevelopment Plan and Project for and the designation of the Redevelopment Project Area and the adoption of tax increment allocation financing therefor. The public hearing may be adjourned by the President and the Board of Trustees of the Village without further notice other than a motion to be entered upon the minutes of the public hearing fixing the time and place of the subsequent public hearing.

/s/ Timothy Ransford
Village Clerk
Village of Kenilworth
Cook County, Illinois



EXHIBIT A

LEGAL DESCRIPTION OF REDEVELOPMENT PROJECT AREA

THAT PART OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF LOT 1 IN JAMES RICE BROWN'S ADDITION TO KENILWORTH; THENCE SOUTH, ALONG THE EAST LINE OF EXMOOR ROAD, PLUS OR MINUS 375 FEET TO THE SOUTH LINE OF AN ALLEY LYING SOUTH OF AND ADJOINING LOT 43 IN SAID JAMES RICE BROWN'S ADDITION TO KENILWORTH; THENCE NORTHEASTERLY, ALONG SAID SOUTH LINE, PLUS OR MINUS 152 FEET TO THE NORTHEAST CORNER OF LOT 42 IN SAID JAMES RICE BROWN'S ADDITION TO KENILWORTH, BEING THE SOUTHWESTERLY LINE OF A PUBLIC ALLEY; THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF SAID ALLEY AND ITS EXTENSION, PLUS OR MINUS 349 FEET TO THE INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF STERLING ROAD, SAID INTERSECTION BEING THE MOST EASTERLY NORTHEAST CORNER OF LOT 1 IN BLOCK 2 IN THE RESUBDIVISION OF BLOCKS 1 AND 2 IN WEST KENILWORTH SUBDIVISION; THENCE SOUTHEAST PLUS OR MINUS 144.5 FEET TO THE NORTHWEST CORNER OF LOT 12 IN BLOCK 1 IN SAID RESUBDIVISION OF BLOCKS 1 AND 2 IN WEST KENILWORTH SUBDIVISION, BEING THE INTERSECTION OF THE EAST LINE OF STERLING ROAD AND THE SOUTHWESTERLY LINE OF A PUBLIC ALLEY; THENCE SOUTHEAST, ALONG THE SOUTHWESTERLY LINE OF SAID ALLEY, PLUS OR MINUS 848 FEET TO THE INTERSECTION OF SAID SOUTHWESTERLY LINE AND THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 8 IN BLOCK 5 IN WEST KENILWORTH SUBDIVISION; THENCE SOUTH, ALONG THE WESTERLY LINE AND ITS EXTENSION OF LOTS 8 AND 27 IN SAID BLOCK 5 IN WEST KENILWORTH SUBDIVISION, PLUS OR MINUS 406 FEET TO THE SOUTH LINE OF PARK DRIVE; THENCE EAST, ALONG THE SOUTH LINE OF PARK DRIVE, PLUS OR MINUS, 320 FEET TO THE INTERSECTION OF SAID SOUTH LINE OF PARK DRIVE WITH THE SOUTHWESTERLY LINE OF GREEN BAY ROAD; THENCE SOUTHEASTERLY, ALONG THE SOUTHWESTERLY LINE OF GREEN BAY ROAD, PLUS OR MINUS 130 FEET TO THE INTERSECTION OF SAID SOUTHWEST LINE OF GREEN BAY ROAD AND THE NORTHWESTERLY LINE AND ITS EXTENSION SOUTHWEST OF KENILWORTH AVENUE EAST OF GREEN BAY ROAD; THENCE NORTHEASTERLY, ALONG THE NORTHWESTERLY LINE AND ITS EXTENSION OF KENILWORTH AVENUE, PLUS OR MINUS 301 FEET TO THE INTERSECTION OF SAID NORTHWESTERLY LINE OF KENILWORTH AVENUE AND THE SOUTHWESTERLY LINE OF RICHMOND ROAD; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF RICHMOND ROAD, PLUS OR MINUS 145 FEET TO THE NORTHEASTERLY LINE OF THE RAILROAD RIGHT OF WAY; THENCE NORTHWESTERLY ALONG THE SAID NORTHEAST LINE OF THE RAILROAD RIGHT OF WAY PLUS OR MINUS 1,958 FEET TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 1 IN JAMES RICE BROWN'S ADDITION TO KENILWORTH AFORESAID; THENCE WEST, ALONG SAID NORTH LINE AND ITS EXTENSION, PLUS OR MINUS 275 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.