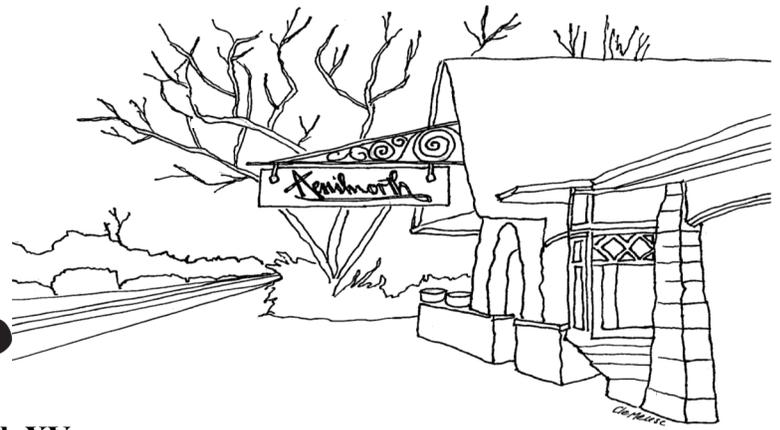


Village of

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Village President's Message—Vol. XV

**Estimated Property Tax Impact and Financing Strategies for the
Kenilworth 2023 Infrastructure Program**

October 2012

Dear Fellow Kenilworth Residents,

In furtherance of our responsibility to provide residents with relevant information regarding the home rule initiative, we have prepared the Estimated Property Tax Impact and Financing Strategies information, presented below. Before placing the Home Rule referendum question on the November ballot, the Village Board of Trustees conducted an extensive analysis of the most cost efficient and effective method to implement and finance the Kenilworth 2023 Infrastructure Program. It was determined that becoming a Home Rule unit of government would provide the Village with the important ability to pursue alternate revenue strategies, thereby reducing the impact on our property taxes. The amount of potential savings has been calculated to be over 28%. The Estimated Property Tax Impact and Financing Strategies information provides the related details.



Property Tax Impact

As you know from prior communications, the Village Board has unanimously approved a recommendation to adopt a longer term infrastructure improvement program and placed on the ballot for November 6th a referendum requesting adoption of Home Rule status for Kenilworth. Home Rule status would enable the village to materially reduce (by 28.47%) the estimated level of property tax increase associated with the 2023 Infrastructure Program compared to doing this without Home Rule status.

The table below illustrates the projected average annual increment of property taxes for various property values under Home Rule and non Home Rule status and the estimated savings associated with Home Rule.

Property Value	Projected Increment		Home Rule Savings
	Home Rule	Non-Home Rule	
\$500,000	\$484	\$676	28.47%
\$1,000,000	\$968	\$1,353	28.47%
\$1,500,000	\$1,451	\$2,029	28.47%
\$2,000,000	\$1,935	\$2,705	28.47%

